

OVERCOMING OF IMPORT DEPENDENCE AS A STRATEGIC OBJECTIVE OF UKRAINE

Oleksandr A. Zadoia, Alfred Nobel University, Dnipro (Ukraine). E-mail: o.zadoia@duan.edu.ua

Viktoriya S. Kuschova, Alfred Nobel University, Dnipro (Ukraine). E-mail: kviktoriya2@yandex.ua

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The article is devoted to the analysis of the scale, threats and ways of overcoming the import dependence of the Ukrainian economy. It is revealed that the negative consequences of excessive import dependence are shown in the following:

1. A large part of domestic demand is met at the expense of imports, which adversely affects the development of domestic production, exacerbates the problem of unemployment and reduces the rate of economic growth.

2. Excessive demand in foreign currency for the purchase of imported goods with limited revenues from exports poses a threat to the stability of the national currency and provokes foreign currency borrowing.

3. The dynamics of the Ukrainian economy directly depends on the dynamics of prices for the main export and import goods. Since they are beyond national influence, it can be argued that the country's development is almost entirely dependent on external factors. This is especially dangerous in the context of the expected global financial and economic crisis.

4. Since net exports are one component of the calculation of GDP by income, its negative value directly reduces gross domestic product, worsening and other macroeconomic indicators.

The problem of import dependence should be solved in three interrelated ways:

- The refusal of non-critical import and its replacement by national production.

- Ensuring the rational use of critical import goods through its comprehensive economy and structural adjustment of the economy.

- Development of domestic production at a faster pace, which will reduce the share of imports in GDP and reduce its dependence on external factors.

The problem of overcoming import dependence, which is threatening the Ukrainian economy, requires an integrated approach to the development of an appropriate state program of action. It cannot be solved in a short period of time, because it requires a system of measures related to changes in legislation (rules of the game), practices of its application, and certain changes at the value level. At the same time, the combination of two distinct areas of activity (import substitution of non-critical imports and rational use of critical import goods) can bring tangible results in a year or two.

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