

## ABSTRACTS

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### **THE NON-FINANCIAL NON CURRENT ASSETS: ASSESSMENT AND REPORTING**

The main areas of scientific research on the evaluation of fixed assets for accounting purposes and their reflection in the financial statements are analysed in this article. It is found out that the problems of the evaluation of assets, liabilities and equity are the most noteworthy with the principles of accounting taken into consideration. One of the basic principles of accounting is a monetary valuation of accounting objects. Accounting cannot do without it.

All available methods of evaluation in the accounting theory and those used in practice, of course, can be applied but their use in accounting, in our opinion, is quite problematic. This is due to the fact that the fixed assets should be reflected on the accounts in accordance with the historical cost and the depreciation adjusted.

The information on the fair value of fixed assets should be presented in the Statement of financial position advancing the arguments for the expediency of applying every method of evaluation.