

ABSTRACTS

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STATE REGULATION OF TNCs IN THE ENVIRONMENTAL FIELD

The article is devoted to the analysis of state regulation of transnational corporations in the environmental field.

State regulation of TNCs in the environmental field is carried out at the national, regional and local levels. It is implemented by means of direct (administrative law) and indirect (mainly economic) measures.

Direct measures of state environmental regulation include national, regional and local environmental legislation which provides a number of restrictive or minimum standards. Indirect measures of state environmental regulation of economic activity are supposed to reflect objectively environmental costs in the prices of goods.

These measures are based on market mechanisms, and especially on transnational corporations. In addition, the indirect measures of environmental regulation also include: environmental tax incentives, state subsidies for eco-friendly activities, government investments and spending, etc.

Standards of environmental management systems and environmental auditing can be considered as effective mechanisms of environmental regulation of transnational corporations.