

ABSTRACTS

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QUALITY OF MANAGEMENT CONTROL AND ACCOUNTING INFORMATION: INTERACTION AND ASSURANCE MECHANISMS

The transformation of management system in the company should aim, on the one hand, to reduce information asymmetry, and, on the other hand, to increase staff motivation component, in particular through harmonization of basic concepts and goals between employees and companies.

These are achieved by integrated development cooperation and enhance mutual influence of information and social engineering in the management system. In relation to the information asymmetry it is necessary to transform of traditional accounting in a flexible system for informational support of decisions making.

The quality of accounting information is its ability to meet the complex criteria, which determine the usefulness of accounting information for users. The quality of management control should understand as the properties and characteristics of management control, which describe its ability to ensure that the behaviors and decisions of employees are consistent with the organization's objectives and strategies.

Quality criteria should understand as the benchmarks used to evaluate or measure of management control and accounting information, respectively.

The quality criteria of management control must meet following properties (attributes), without exception: relevance, completeness, reliability, clarity, neutrality.

The list of mechanisms to ensure the quality management control should include: professional requirements; skills and competence; work assignment; delegation; consultancy; users of accounting information; monitoring.