

ABSTRACTS

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CONTROLLING AND BUDGETING AS AN ENTERPRISE MANAGEMENT
INFORMATIONAL SYSTEM

A development of the trade competition was the main characteristic of the enterprise in XX century. That period had to focus not on the precise and full fixing of value but on the prevention of the unjustified costs, which could have been avoided.

The development of the costs formation systems and costing of the manufactured product allowed John Higgins, the American scientist, to develop the concept of the responsibility center. Later it gave rise to the further development of the management accounts.

The central element of the management system is the financial planning (budgeting) mechanism. The budgeting in the management information system is the basis of planning, decision-making, and financial aspects assessment in the organization.

Moreover, the important role in formation of the strategic aspect of expenditures management belongs to the controlling. Thus, the controlling is the system which joins all the major elements of organization and management of the financial and economical activity of the economic entity. The controlling management can be divided into two sectors – the operational and strategic.

The review of the economic problems appearance development trends needs the constant update of the information management system via its functional extension, integration of the more effective and modern management elements.