

ABSTRACTS

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INVESTMENT CLIMATE IN UKRAINE: MODERN CHALLENGES AND WAYS OF IMPROVEMENT

Investment as a major factor in the implementation of economic restructuring depends on the investment climate, emerging set of internal and external factors that determine the feasibility and attractiveness of investing in the state economy. All the factors that form the investment climate, including: military, economic and politics are closely interrelated, and political instability, armed conflicts, riots determine the risk of investing: when the risk is higher, number of investments are smaller. The necessity of reforms for growth of investment attractiveness of Ukraine requires consideration of target guidelines for their implementation, if in the country will be better; the more foreigners would be interested in investing. At the current stage of the economic system the main purpose of the reform can be defined in two ways. The first of them or “internal vector” of reforms is to improve the level of social welfare of Ukraine and envisages achieving the following objectives:

- solve the most acute problems of socio-economic development;
- Improvement in GDP and macroeconomic dynamics;
- Create a new model of social interaction;
- Access to consistent development trajectory.

The second trend economic growth or «external vector» is aimed at strengthening the national position in the international economic community. The main goal of economic transformation on an external vector is integration and competitive development in the global economic space and adequate response to the demands of the national economy and the challenges of our time.