

## **ABSTRACTS**

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### **NATURAL RESOURCES CAPITALIZATION PECULIARITIES IN UKRAINE**

In the contemporary economy necessary prerequisite of achieving sustainable development goals is to promote processes of natural resources capitalization. Territorial economic system provides the increase in capitalization when focuses not only on bringing into circulation of natural resources, but also on capital appreciation through conversion of natural resources into capital. This process means the inclusion of natural potential into circulation based on the receiving adequate assessment of resources and their transformation into the form of financial capital.

Currently, the level of natural resources capitalization in Ukraine is low and it is a significant limiting factor in its economic growth and global competitiveness. The current state of nature management is characterized by underestimation of land resources, imperfect mechanism of water management, which leads to mechanicalness assignment of rents, and low efficiency of the forestry sector.

To increase the level of natural resources capitalization in Ukraine must create ecologically mechanism of nature management based on an updated institutional environment that will contribute reproduction of different resources in the form of most productive capital. This approach will make it possible to determine the real value and the price of natural resources will strengthen the capitalization and commercialization activities and will promote the development of natural infrastructure.