

ABSTRACTS

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DUALISTIC APPROACH TO THE ECONOMIC NATURE OF INVESTMENT CAPITAL DETERMINING

The nature of investment capital is not fully explored in domestic and foreign scientific literature. In particular, the complexity of an economic nature of the term, its connection with the concepts of capital, investment resources and investments in general are ignored. That is why deepening of theoretical foundations of investment capital contents is an important task of modern economics.

The main drawbacks in the interpretation of investment capital should be considered its identification as long-term investments, investments that generate economic benefit exclusively and research only at the micro level. These deficiencies elimination, as well as the content of investment capital deepening can be achieved by appealing to the basic approaches (subject-functional, monetarist and socio-economic) to the understanding of capital as a whole.

The approaches mentioned above make the capital associated with the means of production, financial resources that generate an income, and specific socio-economic relations. The synthesis of these conceptions has allowed forming a dual approach to understanding the economic nature of investment capital. On the one hand, investment capital is a set of investment resources in all forms. On the other hand, it takes the view of assets, acquisition or recovery of which these resources are directed for by economic entities.

The dualistic nature of investment capital is also caused by its existence in space and time and is associated with a sequence of processes of formation and placing. Given that the formation of investment capital in the initial volume is a priority, as a result this concept should be treated as a set of investment resources, tools and opportunities that are generated and accumulated at all levels of the economy and used for investment activities by different entities.