

ECONOMIC GROWTH RATES SYSTEM

The problem of economic growth evaluation is quite topical as it allows us to look into a certain country's economic development and to classify it to a particular group.

It is highly important to consider here various rates (economical, political, cultural, etc).

Such approach forms the basis to divide world economies into groups that correspond to certain characteristics such as a similar institutional structure or production means. With such a classification you can determine the perspectives for economic growth and establish an efficient state regulation to control the macroeconomic processes.

As the result there is a strong need to create the economic growth rates system which would assist in the evaluating economic growth within the particular country or in the world. The study enabled the author to conclude that the further research is necessary to strictly classify the absolute and relative economic growth rates.

Our highest priority was to determine typical characteristics and systematize the economic growth rates, and also to analyze the shift in economic growth rates trends globally and particularly in Ukraine.

The economic growth rates or indicators characterize the state of the country's economy. We carried out the analysis and established four typological characteristics. They are quantitative/qualitative, absolute and relative, micro and macro economic, direct/indirect indicators.

In addition the article focuses upon the areas where these indicators could be applied, also upon shifts of these rates in Ukraine and world.