

IMPROVEMENT OF BANK CREDIT MONITORING PROCESS

Bank institutions in their activity are interested in organizing and implementing measures to determine actual risks and stipulate the ways to resist them.

Monitoring of credit processes is a kind of indicator aimed at determining the credit fluctuations, timely detection of potential risks and stimulating the competent Bank departments to respond adequately on time.

To prevent and minimize bad debts on credit operations banks introduce a set of measures on comprehensive auditing, credit processes control and accounting influence on debt repayment by borrowers who are so vital to determine the financial and economic security of institutions and the opportunity of confident and active banks development in a very tough competition.

The aim of the article is to study the improvement of work with bank bad debts, the development of methodological approaches to credit processes monitoring.

To prevent the occurrence of bad debts the author offers the development of credit process monitoring methodology that will enable banking institutions to have up to date information and the opportunity to react the change of a process adequately. It is proved that a prospective kind of anti-fraud resistance in crediting is a fraud-monitoring of information obtained by a bank institution during the process of analysis and decision-making to meet customer's application. The key aspects of the fraud monitoring methodology of bank institutions in Ukraine are determined, and the expediency of establishing and functioning of an intra-unit on the fraud monitoring is justified.