

INNOVATIVE DEVELOPMENT TOOLS OF ECONOMY

The groups and types of tools providing innovative economic development are defined. A critical analysis of current approaches to the classification of instruments of the state innovative development is given. The meaning of such terms as institutes, infrastructure, motivation, education and training, international trade, labor market, financial markets, entrepreneurial activity is determined.

The main attention is focused on the need of improvement in the nation's current situation regarding the intellectual property protection by means of development the program intended to stimulate innovative activity within the framework of the state innovation policy. The program has to contain the complex of effective means of intellectual property management built on the intellectual property legal background of leading foreign countries. Here is given the author's classification of the state innovation policy tools. Namely, the author provides the following ones: regulatory support tools; financial tools (taxes (including deductions, tax immunities and tax credits), subsidies and grants); software methods (state programs of infrastructure development, education and research networks of the establishments, scientific investigations, small and medium-sized enterprises).

Today the general concept of the state innovation policy is defined. Researchers have also determined the role of its tools. The specificity of the proposed classification of innovation policy tools among the existing ones is proved. It lies in the explicit distinguishing of the innovation policy instruments from the terms of innovation activity.