

**FOREIGN DEVELOPMENT EXPERIENCE AND INNOVATION FINANCING  
AND REAL STATE OF UKRAINIAN INNOVATION MARKET**

The article gives a positive experience of the world's leading economies innovative development (the USA, Germany, Japan, France, and China). It's ascertained that in spite of some specific features of the innovative process in each of the indicated countries, a number of the features can be marked as typically found in each of the considered countries, as follows:

1. The innovative processes regulation through the national programs mainly.
2. A state as the main subject of the innovative process activation.
3. A steady business need in innovations as the main factor of an enterprise's existence и and its rightful place in the market.
4. The significant role of the university science in the forming of the scientific backup.
5. The active financial support of the small manufacturing business, especially at the initial stage of an enterprise creating.

On the base of the real situation in Ukraine it has been ascertained that the constraining factor of the innovation process is the weak innovations demand from the business, since there is no innovative environment has been created yet.

To resolve these problems the government needs first to undertake the follow actions:

1. To develop the working innovative development program.
2. To perform a reorganization of the election system in order to provide transparency of the government and to increase the personal responsibility of the elected persons.
3. To stimulate the large business for financing small venture business.
4. To study and utilize the developed countries experience of the business potential involvement into the creation and development of the innovation environment of the country.
5. To develop a regional infrastructure of the regional, resources, informational, scientific and technical, financial and legal support for small venturing entrepreneurship.