

MODERN FUNCTIONING TENDENCES OF WORLD FUND MARKETS

The primary purpose of development of stock markets is an assistance of the financial stabilizing to the gradual development of national economies and its protecting from unfavorable external influences. The formation and dynamic development of the stock markets effective system are the motive force of the real sector and whole economy increase, due to the investing of industry and social sphere.

In highly developed economies a stock market comes forward as a sphere of mobilization of financial capital and takes on the special significance. The development feature of stock markets in the last decades is a mechanism of globalization and increase of different financial instruments and institutes.

Today's relevant research is the problem of creation and effectively functioning of the developing stock market that can provide the county's economy and sufficient amount of the investment resource necessary for the stable development of states economies.

A stock market is the key factor of the financially-capital resources mobilization in a market economy and the instrument of the state innovative politics realization. It is an inherent part of the institutional adjusting of national economy.

In recent year the integration of the European financial market developed substantially. Thus, it is noteworthy fact that the integration rates of the European countries are with the forming markets. In accordance with one of the new approaches, the integration is determined here with the use of the indexes based on prices, but not on volumes. It is envisaged, there is the financial integration that'll feel a convergence of the capital cost on countries in not fully integrated regions.