

**INTANGIBLE ASSETS AND INTELLECTUAL CAPITAL:
A COMPARATIVE ANALYSIS OF ECONOMIC CATEGORIES**

Today, intangible assets enable the creation of aggregate domestic positions and perspectives that contribute to the development of the companies' competitive advantages. It's an undisputed fact that the accounting and valuation of intangible components are essential for the development of enterprises.

The growing importance of the intangible assets as a part of the enterprise value led to the view an estimate of enterprise reporting and presentation. Along with the issue of the valuation of intangible resources, an important aspect is the determination and comparison of the main categories relating to intangible areas of the company, such as the intangible assets and intellectual capital. Relevance of the research is to formulate a common approach to determining the economic substance of intangible assets in comparison with the categories of intellectual capital, and their isolation from legal and accounting treatment.

The aim of the article is to analyze the categories of intangible assets and intellectual capital to determine their comparability and improvement of the identification of the intangible assets within existing definitions that describe the intangible resources of enterprises.

There are two basic directions in categories of relationships between the intangible assets and intellectual capital. Based on the analysis, it was determined that the identification of the concepts categories and the recognition of intellectual capital as primary is unreasonable and unjustified, because the intangible assets are broader, and an intellectual capital must be understood primarily related to the mental and staff components.