

**COMPARATIVE ANALYSIS OF INVESTMENT ATTRACTIVENESS
INTERNATIONAL RATES**

An urgent task for Ukraine is to attract small and medium investors, who are often the creators of new high-tech industries. These investors typically do not have the means to carry out case studies. When making decisions, they rely more on the international ratings of attractiveness, which are published by a number of international research organizations.

At present, various international research organizations publish some of the most common investment rating. These ratings are based on different methodologies and databases, primary objective and subjective data and reflect the quality of the investment climate of a large number of countries. Ratings of economic freedom (Index of Economic Freedom of the World (EFW) by the Fraser Institute, Index of Economic Freedom by the Heritage Foundation in partnership with The Wall Street Journal) and ease of doing business (Doing Business Report by World Bank) are directly related to the investment climate, which is particularly important for Ukraine and last years is a stable balance of payments deficit on current account.

This Business Report is based on its own sources (surveys). The results of the report are used by the Fraser Institute and the Heritage Foundation in the development of its own economic freedom indexes. Accordingly, the focus on improving the performance rating of "Doing Business" will automatically lead to the growth of final ratings of Ukraine in the remaining studies. The sharp decline in the number of procedures and timing of construction permits, simplification of the paying taxes, trading across borders, resolving insolvency procedure, along with a self-limiting regulatory functions of the state and dramatically improve the performance of the entire legal system will allow Ukraine to improve significantly its position in these rankings.